

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**China South City Holdings Limited**  
**華南城控股有限公司**

*(incorporated in Hong Kong with limited liability)*  
**(Stock code: 1668)**

## **Completion of the Issuance of RMB1.4 billion Domestic Corporate Bonds**

The board of directors (the “**Board**”) of China South City Holdings Limited (the “**Company**”) together with its subsidiaries, collectively the “**Group**”) hereby announces that China South International Industrial Materials City (Shenzhen) Co. Ltd. (“**China South International**”), a wholly-owned subsidiary of the Company, has completed the issuance of the first and second tranches of the Domestic Corporate Bonds in 2019 on 2<sup>nd</sup> and 5<sup>th</sup> August 2019 respectively to the qualified investors in the PRC, with an aggregate principal amount of RMB1.4 billion, the coupon rate was 8% per annum for a maximum period of 3 years (China South International may adjust the coupon rate at the end of the first and second year whereas the investors have certain option to sell back the relevant Domestic Corporate Bonds). The proceeds thereof were intended to be used for repaying debts of China South International.

The Domestic Corporate Bonds issuance is one of the Group’s financing channels. The Group will continue to strive using a diversified financing channels to support the Group's future development, optimize its debt structure and reduce financing costs.

The related documents in connection with the issuance of the relevant Domestic Corporate Bonds have been posted on the website of the Shenzhen Stock Exchange ([www.szse.cn](http://www.szse.cn)). Shareholders and investors are reminded that such documents were prepared in accordance with the requirements in the PRC and were only applicable to China South International. The information contained therein did not fully reflect the completeness of the Group.

For and on behalf of the Board  
**China South City Holdings Limited**  
**CHENG Chung Hing**  
*Chairman & Executive Director*

Hong Kong, 6 August 2019

*As at the date of this announcement, the executive directors of the Company are Mr. Cheng Chung Hing, Mr. Fung Sing Hong Stephen, Mr. Zhao Lidong and Ms. Cheng Ka Man Carman; the non-executive directors of the Company are Dr. Ma Kai Cheung, SBS, BBS, Mr. Cheng Tai Po and Mr. Lin Ching Hua; and the independent non-executive directors of the Company are Mr. Leung Kwan Yuen Andrew, GBS, SBS, JP, Mr. Li Wai Keung, Mr. Hui Chiu Chung, JP and Mr. Yung Wing Ki Samuel, SBS, MH, JP.*